



## MEMBERSHIP CLASSES



**REGULAR:** Shall be entitled to all of the privileges of the club, and including voting and holding office and sharing equally in the equity of the club. (If a married couple, one or the other may hold office.) If desired, husband and wife may each hold individual regular memberships. The number of regular memberships shall be limited at the discretion of the board of directors. This category of membership is eligible for distribution of assets in the event of dissolution.

**NON-RESIDENT:** Person residing outside of Monroe County and owning NO real property or interest therein, including condominiums or leaseholds in Monroe County, who do not visit Monroe County more than a total of sixty days, whether consecutive or not, in any calendar year. Such non-resident members shall not vote, nor hold office nor share in the equity of the club. After a total of over sixty days residence, whether consecutive or not, in Monroe County in any one calendar year, such non-resident membership shall expire, but such non-resident member may, at his option, transfer to regular membership upon application and payment of the balance of the initiation fee and dues for the year of regular membership without formal formalities.

**LADIES PRIVILEGE:** Widows of deceased regular members may be elected to ladies privilege membership upon written application to the board of directors. They shall be entitled to all the privileges of the club including voting, holding office and sharing equally in the equity of the club. Upon the widow's remarriage, the ladies privilege membership shall expire, but such ladies privilege member may at her option, transfer to regular membership upon application and payment of the balance of the initiation fee and dues for the year of regular membership without further formalities. This category of membership is eligible for distribution of assets in the event of dissolution.

**GUIDE:** This class Of membership shall be open to any Monroe County resident fishing guide (licensed, operating, Professional, active fishing guide). Such guide members shall not vote, hold office, or share in the equity of the club. The guide cannot extend limited membership privileges to the same person more than three times in a calendar year.

**LIFE:** Upon application and payment to the club of a sum equal to ten years regular member dues, shall be entitled to all privileges of the club, including voting and holding office and sharing equally in the equity of the club. (If a married couple, one or the other may hold office.) Upon the death of any life member, the surviving spouse shall become a life member until death or remarriage. This category of membership is eligible for distribution of assets in the event of a dissolution.

**CORPORATE MEMBERS:** The corporate membership would be offered to no more than twenty bonafide companies. The terms corporate membership, corporation and company shall include bonafide business entities. The corporation is responsible for any obligation incurred by any members of the corporation authorized to use the club. All bills must be sent to the corporation and paid by the corporation. The corporation and its designees are subject to all rules and regulations of the club and must be approved for membership by the board. Each corporation will be allowed to designate up to ten individuals under its corporate name. All such individuals must be on a list submitted with the corporate application and can be added or removed by the corporation, subject to approval by the board. A corporate membership shall be entitled to one vote to be cast only by the owner or designated corporate officer and such person shall have the right to hold office. If corporate owner or designated head is married, one or the other may hold office. The corporate membership shall be an equity membership. This category of membership is eligible for distribution of assets in the event of a dissolution. Corporate memberships are for one year and subject to approval or denial each year thereafter or upon transfer of ownership.

**NON-RESIDENT CORPORATE MEMBERS:** Recognizing there are major national companies whose members frequently visit the Florida Keys and who would enjoy the benefits of using the Islamorada Fishing Club, and recognizing that the representatives of these companies are numerous and cannot be named individually, we wish to give them the opportunity to use the club. The corporation, which must be headquartered outside of the Florida Keys, will comply with the same application process as any other applicant. The person or spouse will represent him/herself by a business card or other acceptable form of company identification and may eat or drink and use the general facilities. Payment is due at time of service. This category shall not vote, nor hold office nor share in the equity of the club.